

## **Special Notice**

November 8, 2024

2025 Budget Proposal Update

## A Message from Supervisor Bill Smith: **NO TAX INCREASE FOR 2025**

Last night I presented to the Town Board my proposed Town Budget for 2025. My proposed budget keeps the Town tax rate flat, with no increase. Cumulatively since 2018, the budgets I've presented to the Town Board for approval have cut the Town tax rate by more than 9%. Notwithstanding the pinch of inflation, the proposed budget for 2025 avoids a tax increase while maintaining funding for all of the Town's services and events. It provides as well for some important improvements. The



owner of a home of the average value in Pittsford, which is \$302,000, will pay \$946 in town tax in 2025. Still less than a thousand dollars for the year.

Town tax still represents just 8 cents of every dollar you pay in property tax.

The Town recently received its fiscal report cards. The State Comptroller evaluates each Town in the State for fiscal stress, on a scale from 1 to 10. The more stress the higher the number. It's like a golf score: the lower the number the better you've done. Pittsford's score? – Zero. On a fiscal stress scale of 1 to 10, we're not on the stress scale at all. A perfect score.

Moody's Investors Service recently reaffirmed Pittsford's Triple-A credit rating. Again, a perfect score – the highest rating possible. The only town in upstate New York to have the Triple-A rating. The only town of our size in America to have it. Higher than the credit rating of the State of New York. Higher than the rating for the United States of America.

The public hearing on the proposed 2025 Town Budget is set for Tuesday, November 19 at 6:00pm at the Town Hall public meeting room (lower level). Printed copies of the proposed Budget and my budget presentation are available at Town Hall in the Town Clerk's office, or you can see it online at <a href="https://www.townofpittsford.org/budgets">https://www.townofpittsford.org/budgets</a>

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